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### **ACC 557 Week 4, Chapter 5 (E5-4, E5-8, E5-13, P5-3A**

ACC 557 Homework 4: Chapters 11 and 12. Quay Co. had the following transactions during the current period. Mar. 2 Issued 5,000 shares of \$5 par value common stock to attorneys in payment of a bill for \$30,000 for services performed in helping the company to incorporate. June 12 Issued 60,000 shares of \$5 par value common stock for cash of \$375,000.

**ACC 557 Homework 1-5 Solutions - Homework Accounting**

EXERCISE 6-1. The correct inventory amount 351000. Ending inventory-physical count297,000. 1.No effect-title passes to purchaser upon shipment. when terms are FOB shipping point0

**ACC 557 Week 4 Chapter 6 (E6 1,E6 10,E6 14,P6 3A)**

Due Week 4 and worth 105 pointsDirections: Answer the following questions on a separate Microsoft Word or Excel document. Explain how you reached the answer or show your work if a mathematical calculation is needed, or both. Submit your assignment using the assignment link in Blackboard.ExercisesE4-7.

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