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Modern Monetary Theory is a way of doing economics that incorporates a clear understanding of the way our present-day monetary system actually works – it emphasizes the frequently misunderstood dynamics of our so-called “fiat-money” economy. Most people are unnerved by the thought that money ...

What is Modern Monetary Theory, or "MMT"? - New Economic

By L. Randall Wray. This week we begin a new feature at New Economic Perspectives—a Primer on Modern Money Theory. Each Monday we will post a relatively short piece, gradually building toward a comprehensive theory of the way that money “works” in sovereign countries.

Modern Money Theory: A Primer on Macroeconomics for

Modern portfolio theory (MPT), or mean-variance analysis, is a mathematical framework for assembling a portfolio of assets such that the expected return is maximized for a given level of risk. It is a formalization and extension of diversification in investing, the idea that owning different kinds of financial assets is less risky than owning only one type.

Modern portfolio theory - Wikipedia

This paper excavates the set of ideas known as modern monetary theory (MMT). The principal conclusion is that the macroeconomics of MMT is a restatement of elementary well-understood Keynesian macroeconomics.

A critique of Modern Monetary Theory (MMT) – Thomas Palley

Mutualism is an economic theory and anarchist school of thought that advocates a society with free markets and occupation and use, or usufruct property norms. One implementation of this scheme involves the establishment of a mutual-credit bank that would lend to producers at a minimal interest rate, just high enough to cover administration. Mutualism is based on a version of the labor theory ...

Mutualism (economic theory) - Wikipedia

The situation reminds of an episode many years ago with Fox’s Sean Hannity, that paired two officials or spokesmen, a “palestinian” vs an Israeli for debate .

The Lighthouse | Debunking Modern Monetary Theory (MMT)

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